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3/5. Investing in innovative environmental solutions for accelerating the implementation of the Sustainable Development Goals

The United Nations Environment Assembly,

Recalling General Assembly resolution 70/1 of 25 September 2015, entitled "Transforming our world: the 2030 Agenda for Sustainable Development", and its Sustainable Development Goals and targets,

Emphasizing that policies supporting innovative environmental solutions can facilitate the effective implementation of the 2030 Agenda for Sustainable Development and its Sustainable Development Goals,

Recognizing the importance of promoting sustainable development in an integrated and balanced manner in its economic, social and environmental dimensions,

Recalling its resolution 1/10 of 27 June 2014 and paragraph 2 of Governing Council decision 27/8, in which it was acknowledged that there were different approaches, visions, models and tools developed by States Members of the United Nations in order to achieve sustainable development and poverty eradication,

Acknowledging that natural capital is a concept whose meaning is still under discussion and that, for the purpose of this resolution, natural assets have different intrinsic values and are subject to national jurisdiction and sovereignty,

Recognizing the need to promote investment in innovative environmental solutions to accelerate the achievement of the 2030 Agenda for Sustainable Development and the Sustainable Development Goals and their strategic role in providing practical and affordable solutions to socioeconomic development challenges, including those associated with the use of scientific and technological knowledge,

Mindful that sustainable management of natural capital is one of the innovative approaches that can contribute to the implementation of the 2030 Agenda for Sustainable Development,

Stressing that the conservation of the environment, and ecosystem services and their functions, as well as the sustainable use and management of natural resources, should be ensured in the promotion of innovative environmental solutions,

Noting that investing and promoting innovative environmental solutions in areas such as clean energy, ecosystem-based approaches to agriculture and sustainable industrialization and sustainable consumption and production can contribute to reducing pollution, enhancing the capacity of ecosystems, improving food security, accelerating socioeconomic transformation and creating sustainable employment and economic growth,

Emphasizing that capacity-building, technology development and technology transfer on mutually agreed terms and resource mobilization from all sources are important elements to enhance and strengthen national capacities to develop innovative environmental solutions, including at the local level,

1. *Invites* member States, as appropriate, to take measures to promote and invest in innovative environmental policy interventions and actions to accelerate the implementation of the 2030 Agenda for Sustainable Development;

2. *Encourages* member States to promote and facilitate measures to strengthen innovative environmentally sound technologies that will ensure value addition through the sustainable use of natural capital and natural resources, while minimizing pollution and preventing, reducing and reversing ecosystem degradation;

3. *Encourages* the promotion of innovative environmental solutions by facilitating and enhancing, inter alia, innovative financing schemes, education, research and development, capacity-building, private and public partnerships and policy coherence;

4. *Reiterates* the need to develop and strengthen partnerships between Governments, the private sector, non-governmental organizations, the scientific community, intergovernmental organizations and other relevant parties to promote and enhance investment in innovative environmental solutions;

5. *Urges* member States to adopt, as appropriate, measures for preventing, reducing and reversing ecosystem degradation and loss in order to sustainably use and manage natural resources towards sustainable development;

6. *Also* urges member States to promote environmentally sound innovative policies for sustainable industrialization, agriculture, urban development, transport, tourism and trade, as well as sustainable consumption and production in those key sectors;

7. *Reiterates* that the availability and accessibility of adequate, predictable and sustainable resource mobilization from all sources, technology development, dissemination, diffusion and transfer on mutually agreed terms and capacity-building are important for unlocking practical, affordable and innovative environmental solutions;

8. *Requests* the United Nations Environment Programme, subject to the availability of resources and in collaboration with other United Nations entities, development partners and the international community, to facilitate the strengthening of international cooperation by supporting countries in the promotion of innovative environmental solutions and their efforts to develop policies and measures to that end;

9. *Requests* the Executive Director to report to the United Nations Environment Assembly at its fourth session on the implementation of the present resolution.